

**FATFACADES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

JFK Professionals Ltd

Unit 2 4-5 Market Place
Bexleyheath
DA6 7DU

Fatfacades Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2020

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Fatfacades Ltd
Statement of Financial Position
As at 31 January 2020

Registered number: 07919190

| | | 2020 | | 2019 | |
|-------------------------------------------------------|--------------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 7 | | 41,539 | | 38,511 |
| | | | <u>41,539</u> | | <u>38,511</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 7,372 | | 11,262 | |
| Debtors | 9 | 96,899 | | 81,224 | |
| Investments | 10 | 18,988 | | 53,628 | |
| Cash at bank and in hand | | 317,601 | | 114,261 | |
| | | <u>440,860</u> | | <u>260,375</u> | |
| Creditors: Amounts Falling Due Within One Year | 11 | (87,367) | | (52,585) | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | 353,493 | | 207,790 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>395,032</u> | | <u>246,301</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | | | (1,877) | | (3,657) |
| | | | <u></u> | | <u></u> |
| NET ASSETS | | | <u>393,155</u> | | <u>242,644</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 12 | 100 | | 100 | |
| Revaluation reserve | 15 | 7,087 | | 10,221 | |
| Income Statement | | 385,968 | | 232,323 | |
| | | <u>393,155</u> | | <u>242,644</u> | |
| SHAREHOLDERS' FUNDS | | | <u>393,155</u> | | <u>242,644</u> |

Fatfacades Ltd
Statement of Financial Position (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Martin Severa

Director

26th January 2021

The notes on pages 3 to 6 form part of these financial statements.

Fatfacades Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|-----------------------------|
| Motor Vehicles | 10% straight line method |
| Fixtures & Fittings | 25% reducing balance method |
| Computer Equipment | 25% reducing balance method |

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the statement of financial position date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the statement of financial position date.

Fatfacades Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

1.8. Pensions

The Company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

1.9. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2020 | 2019 |
|-----------------------------------|-------------|-------------|
| Office and administration | 2 | 2 |
| Sales, marketing and distribution | 1 | 1 |
| | <u>3</u> | <u>3</u> |

7. Tangible Assets

| | Motor Vehicles | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|---------------------------|------------------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 1 February 2019 | 47,142 | 764 | 4,992 | 52,898 |
| Additions | - | - | 1,950 | 1,950 |
| As at 31 January 2020 | <u>47,142</u> | <u>764</u> | <u>6,942</u> | <u>54,848</u> |
| Depreciation | | | | |
| As at 1 February 2019 | 11,782 | 582 | 2,023 | 14,387 |
| Provided during the period | (2,353) | 45 | 1,230 | (1,078) |
| As at 31 January 2020 | <u>9,429</u> | <u>627</u> | <u>3,253</u> | <u>13,309</u> |
| Net Book Value | | | | |
| As at 31 January 2020 | <u>37,713</u> | <u>137</u> | <u>3,689</u> | <u>41,539</u> |
| As at 1 February 2019 | <u>35,360</u> | <u>182</u> | <u>2,969</u> | <u>38,511</u> |

8. Stocks

| | 2020 | 2019 |
|--------------------------|--------------|---------------|
| | £ | £ |
| Stock - work in progress | 7,372 | 11,262 |
| | <u>7,372</u> | <u>11,262</u> |

Fatfacades Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

9. Debtors

| | 2020 | 2019 |
|-----------------------------------------------------------------------------|----------------------|----------------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 65,510 | 8,424 |
| | <u>65,510</u> | <u>8,424</u> |
| Due after more than one year | | |
| Long term loan provided to Vila Ozana Ltd | - | 72,800 |
| Amounts owed by group undertakings - Vila Ozana D.O.O | 72,800 | - |
| Amounts owed by group undertakings - Fassaden Architektur Technik Group Ltd | (72,916) | - |
| Amounts owed by group undertakings - Samuel Atkins Asset Management Ltd | 31,505 | - |
| | <u>31,389</u> | <u>72,800</u> |
| | <u><u>96,899</u></u> | <u><u>81,224</u></u> |

10. Current Asset Investments

| | 2020 | 2019 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Other investments, held for sale | 18,988 | 53,628 |
| | <u>18,988</u> | <u>53,628</u> |

Other investemens consist of foerign currency (Czech Koruna) are valued at £18,988 as at the reporting date.

11. Creditors: Amounts Falling Due Within One Year

| | 2020 | 2019 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 36,805 | 25,647 |
| Other taxes and social security | - | 1,688 |
| VAT | 50,394 | 14,113 |
| Net wages | - | 5,079 |
| Net Pension Contribution Payable | 168 | 243 |
| Accruals and deferred income | - | 3,900 |
| Directors' loan accounts | - | 1,915 |
| | <u>87,367</u> | <u>52,585</u> |

12. Share Capital

| | 2020 | 2019 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100 | 100 |

13. Directors Advances, Credits and Guarantees

Dividends paid to directors

Fatfacades Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

| | 2020 | 2019 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Mr Martin Severa | - | 51,200 |
| Mr Evgeny Korchevtsev | - | 51,200 |

14. Dividends

| | 2020 | 2019 |
|--------------------------|----------------|----------------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 150,000 | 102,400 |
| | <u>150,000</u> | <u>102,400</u> |

15. Reserves

| | Revaluation Reserve |
|-----------------------------------------------------|----------------------------|
| | £ |
| As at 1 February 2019 | 10,221 |
| Transfer from profit and loss (Revaluation reserve) | (3,134) |
| As at 31 January 2020 | <u>7,087</u> |

16. Controlling Party

The ultimate parent company of Fatfacades Ltd is Fassaden Architektur Technik Group Ltd by virtue of its 100% shareholdings. The registered office is Unit 2, 4-5 Market Place, Bexleyheath, Kent, DA6 7DU. The parent company does not prepare group accounts as the group is small and not eligible.

17. General Information

Fatfacades Ltd is a private company, limited by shares, incorporated in England & Wales, registration number 07919190 . The registered office is Unit 2, 4-5 Market Place, Bexleyheath, Kent, DA6 7DU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.